



PRESS RELEASE

MARZOCCHI POMPE RELEASES FIRST HALF 2022 PRELIMINARY FIGURES: TOTAL NET SALES REVENUE AT EURO 25.6 MILLION, +28.6% OVER FIRST HALF 2021, THIS IS THE ALL-TIME HIGH HALF-YEAR IN THE GROUP HISTORY

IN DETAIL:

- CORE BUSINESS REVENUES: +33% VS. FIRST HALF 2021
- AUTOMOTIVE SALES: +12.8% VS. FIRST HALF 2021
- NET FINANCIAL DEBT AT EURO 10.2 MILLION VS. 7.8 MLN AT END-2021

Zola Predosa, 26 July 2022 - Marzocchi Pompe S.p.A. (EGM:MARP), a leading company in the design, production and marketing of high-performance gear pumps and motors, announces preliminary figures for the first half of 2022, which confirm the expected trends for the three-year period 2022 - 2024 outlined in the press release dated March 30, 2022.

Net consolidated revenues totaled 25.6 million euros, up 28.6% over the first half of 2021, which amounted to 19.9 million euros, and up 24.4% over the second half of 2021, which had already confirmed the Group recovery after Covid pandemic.

Sales revenue for the first half of 2022 represented an all-time high for the Group, further reaffirming its excellent positioning among the leading players in the industry.

Sales growth was once again driven by the Core Business segment, which posted +26.8% over the second half of 2021 and +33% over the first half of 2021.

Sales in the Automotive segment also performed nicely, despite the ongoing difficulties in the sector, marking +14.9% over the second half of 2021 and +12.8% over the first half of 2021.

Sales breakdown by geographical area shows the **significant growth of the U.S. market, whose weight rose from 30% at end-2021 to the current 36.5%**, with the export share confirmed at 71%.

The strong sales growth was due to a focused policy of inventory management, which avoided interruptions in the logistics-production chain, within the context of a rising working capital as a natural consequence of such a significant increase in revenues. This has led to an increase in net financial debt, which reached 10.2 million euros, up 30.3% compared to December 31, 2021 (7.8 million euros); this issue does not represent a worry, also considering the Group's proven equity and financial solidity, that combined with its great capability to generate cash flow, have enabled a higher market penetration at a very difficult time for manufacturers.

Gabriele Bonfiglioli, CEO of Marzocchi Pompe, commented: "We are very pleased with the results for the first half of 2022, which confirm the Company solid market positioning. We should



certainly emphasize the flexibility of our production structure, which, by keeping its lead time unchanged, in strong contrast to the industry, is allowing us to seize many new opportunities. Even in the presence of a significant increase in sales, we do not expect a proportional increase in margins in the period, due to the inevitable inertia in passing on to customers the significant increases in the costs of raw materials and especially energy, which have occurred in recent times throughout the industrial sector. However, we therefore reiterate our conviction that we will raise stronger from this complex historical phase, and we will continue to pursue our development plan with great motivation".

Finally, it is reminded that the complete and final figures for the first half of 2022 will be reviewed and approved by the Board of Directors at its meeting on September 30, 2022, and that the auditing activities by the Auditing Company are underway on the same.

The press release is available at www.marzocchipompe.com and on the authorized storage platform www.tinfo.it.

Marzocchi Pompe S.p.A.

Marzocchi Pompe is a leading designer, manufacturer and marketer of high-performance gear pumps and motors, which find application in various fields: industrial, mobile and automotive. It ended 2021 with more than 40 million euros in sales revenue. Founded in 1949, it is controlled by the Marzocchi family, which holds the majority of the shares and is present in the company with Paolo Marzocchi, Chairman, and his son Carlo, Vice Chairman. The shareholding structure also includes CEO Gabriele Bonfiglioli and four other managers. Production is made entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe is present in more than 50 countries through an international distribution network.

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